

Kong Shum Union Property Management (Holding) Limited
(Incorporated in the Cayman Islands with limited liability)

Date: 1 April 2015

Mr. HO Ying Choi
Flat A, 19/F, Tower 2, Bel-Air,
8 Bel-Air on the Peak
Island South, Hong Kong

Dear Mr. Ho,

Revision of terms of service

We refer to the service agreement entered into between the Company and yourself on 19 September 2013 (the "Agreement"). We advise that clause 5.1 of the Agreement with effect from 1 April 2015 is amended as follows:

- 5.1 In consideration of the performance of the Executive of his duties herein contained, the Company shall (subject to Clause 6) during the Term pay or procure its subsidiaries to pay the Executive a Salary at the rate of HK\$184,000 for each month of the Term for a twelve month basis subject to such increase as the Board may, subject to compliance with the provisions of the Articles for the time being in force, determine from time to time in its absolute discretion.

Other than the above amendment, the remaining clauses of the Agreement remain unchanged.

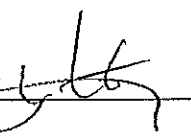
Please signify your acceptance to the above amendment to the Agreement by signing and returning the duplicate of this letter to us.

Yours sincerely,
For and on behalf of
Kong Shum Union Property Management (Holding) Limited



Director

I hereby confirm my acceptance to the amendment to the Agreement set out above.



HO Ying Choi

Date: 1 April 2015