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Kong Shum Union Property Management (Holding) Limited

港深聯合物業管理（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8181)

APPOINTMENT OF EXECUTIVE DIRECTOR, CHAIRMAN, INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBERS OF BOARD COMMITTEES

The Board announces that with effect from 17 December 2015:

- (i) Mr. YAN Chi Ming has been appointed as an executive Director and the Chairman of the Board; and
- (ii) Mr. LO Chi Ho, Richard has been appointed as an independent non-executive Director and members of each of the Audit Committee, the Remuneration Committee and the Nomination Committee of the Company.

The board (the “**Board**”) of directors (the “**Director(s)**”) of Kong Shum Union Property Management (Holding) Limited (the “**Company**”) announces that with effect from 17 December 2015:

- (1) Mr. YAN Chi Ming (“**Mr. Yan**”) has been appointed as an executive Director and the Chairman of the Board; and
- (2) Mr. LO Chi Ho, Richard (“**Mr. Lo**”) has been appointed as an independent non-executive Director and member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee of the Company.

Mr. Yan, aged 60, has over 35 years of experience in construction, property development and investment in Hong Kong and mainland China. He has been the chief executive officer of Gateway Development & Investment Limited since June 2011. Prior to that, Mr. Yan held senior positions of a number of companies listed on the main board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), including MTR Corporation Limited, COSCO International Holdings Limited and SOCAM Development Limited, a member of Shui On Group.

Mr. Yan is a fellow of the Hong Kong Institute of Directors, a fellow of the Hong Kong Institute of Real Estate Administrators, a member of the Institution of Civil Engineers of the United Kingdom (the “UK”), a member of the Institution of Structural Engineers of the UK, a member of the Hong Kong Institution of Engineers and a Registered Professional Engineer in Hong Kong.

Mr. Yan obtained a Bachelor degree of Science in engineering and a Master degree of Business Administration from the University of Hong Kong and a Master degree of Science in economics from the University of London in the UK.

Mr. Yan has entered into a letter of appointment with the Company for a fixed term of three years with effect from 17 December 2015, unless terminated by either party giving not less than two months’ notice in writing to the other party. Mr. Yan is entitled to a Director’s fee of HK\$600,000 per annum which is determined by arm’s length negotiation between Mr. Yan and the Company with reference to his duties, responsibilities and the prevailing market conditions and is subject to review by the Remuneration Committee of the Company. His appointment is also subject to retirement by rotation and/or re-election at the next following general meeting of the Company according to the articles of association of the Company.

Mr. Yan has confirmed that he does not have any interest or short position (both within the meaning of Part XV of the Securities and Futures Ordinance (the “SFO”)) in the shares, underlying shares or debentures of the Company or any of its associated corporation (as defined under Part XV of the SFO) as at the date of this announcement.

Save as disclosed above, (i) Mr. Yan does not hold any directorships in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) Mr. Yan does not hold any other positions with the Company or other subsidiaries of the Company; (iii) Mr. Yan does not have any relationship with any Directors, senior management or substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of the Stock Exchange (the “GEM Listing Rules”)) of the Company; and (iv) there is no information that should be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules nor any other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Yan.

Mr. Lo, aged 48, has over 25 years of experience in the investment and real estate industry. He is currently the chief executive officer of Fulldiamond Limited, an investment and consulting company specializing in real estate, finance, securities, project and fundraising.

Mr. Lo is the vice president cum chairman of commercial liaison of The Hong Kong Real Property Federation. He is also a committee member of Chinese People’s Political Consultative Conference — Jiangxi.

Mr. Lo obtained his Bachelor of Arts degree in Economics from the University of California, Los Angeles in the United States, Master of Business Administration (Investment and Finance) degree from Hull University in the UK and an executive program certificate from Stanford University in the United States.

Mr. Lo has entered into a letter of appointment with the Company for a fixed term of three years with effect from 17 December 2015, unless terminated by either party giving not less than two months' notice in writing to the other party. Mr. Lo is entitled to a Director's fee of HK\$120,000 per annum which is determined by arm's length negotiation between Mr. Lo and the Company with reference to his duties, responsibilities and the prevailing market conditions and is subject to review by the Remuneration Committee of the Company. His appointment is also subject to retirement by rotation and/or re-election at the next following general meeting of the Company according to the articles of association of the Company.

Mr. Lo has confirmed that he does not have any interest or short position (both within the meaning of Part XV of the SFO) in the shares, underlying shares or debentures of the Company or any of its associated corporation (as defined under Part XV of the SFO) as at the date of this announcement.

Save as disclosed above, (i) Mr. Lo does not hold any directorships in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) Mr. Lo does not hold any other positions with the Company or other subsidiaries of the Company; (iii) Mr. Lo does not have any relationship with any Directors, senior management or substantial shareholders or controlling shareholders (as defined in the GEM Listing Rules) of the Company; and (iv) there is no information that should be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules nor any other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Lo.

The Board would like to take this opportunity to extend its warm welcome to Mr. Yan and Mr. Lo on their new appointments.

By order of the Board
Kong Shum Union Property Management (Holding) Limited
HO Ying Choi
Executive Director

Hong Kong, 17 December 2015

As at the date of this announcement, the Executive Directors are Mr. YAN Chi Ming (Chairman), Mr. Ho Ying Choi, Mr. Shen Ka Yip, Timothy, Ms. Lai Sze Yau, Vivien and Ms. WU Yilin; the Non-executive Directors are Mr. Shum Lok To and Mr. Wong Kui Shing, Danny; and the Independent Non-executive Directors are Mr. Bai Jin Rong, Mr. Tso Siu Lun, Alan, Mr. Lam Kai Yeung and Mr. Lo Chi Ho, Richard.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at <http://www.kongshum.com.hk>.