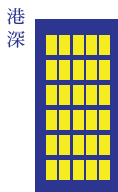


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Kong Shum Union Property Management (Holding) Limited
港深聯合物業管理（控股）有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8181)

**COMPLETION OF DISCLOSEABLE TRANSACTION IN RELATION
TO THE PROPOSED ACQUISITION OF 30% OF
THE ISSUED SHARES IN DAKIN HOLDINGS INC.**

Reference is made to the announcement of Kong Shum Union Property Management (Holding) Limited (the “**Company**”) dated 13 February 2017 (the “**Announcement**”) regarding the discloseable transaction in relation to, amongst other things, the acquisition of 30% of the issued share capital of Dakin Holdings Inc.. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that all the conditions precedent set out in the Agreement have been fulfilled and Completion took place on 28 April 2017 in accordance with the terms and conditions of the Agreement.

Following Completion, the Company is holding 30% of the equity interest in the Target Company, and the Target Company has become an associate of the Company and the investment of the Group in the Target Group will be classified as investment in an associate.

By order of the Board
Kong Shum Union Property Management (Holding) Limited
Eric TODD
Chairman

Hong Kong, 28 April 2017

As at the date of this announcement, the executive Directors are Mr. Eric Todd (Chairman), Mr. Lee Chin Ching, Cyrix and Mr. Ho Ying Choi and the independent non-executive Directors are Mr. Tso Siu Lun, Alan, Mr. Lam Kai Yeung and Mr. Lo Chi Ho, Richard.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and the Company’s website at www.kongshum.com.hk.