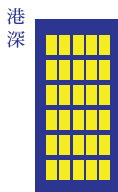


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Kong Shum Union Property Management (Holding) Limited
港深聯合物業管理（控股）有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8181)

CLARIFICATION ANNOUNCEMENT — DISPOSAL OF SALE SHARES

Reference is made to the announcement of Kong Shum Union Property Management (Holding) Limited (the “**Company**”) dated 28 August 2015 (the “**Announcement**”) in relation to (i) the unusual share price and trading volume movements of the shares of the Company; and (ii) the inside information and resumption of trading. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company would like to clarify that the relevant disposal of 200,000,000 Pledged Shares was initiated by Wiser Capital to settle the outstanding loans due to the financial institution pursuant to the standby facility granted to it by the financial institution, using the proceeds from the said disposal of the Pledged Shares.

The above mentioned clarification does not affect any other information contained in the Announcement and, save as disclosed above, all other information of the Announcement shall remain unchanged.

By order of the Board
Kong Shum Union Property Management (Holding) Limited
Liu Dan
Chairman

Hong Kong, 31 August 2015

As at the date of this announcement, the Executive Directors are Mr. Liu Dan (Chairman and Chief Executive Officer), Mr. Ho Ying Choi, Mr. Shen Ka Yip, Timothy and Ms. Lai Sze Yau, Vivien; the Non-executive Director is Mr. Shum Lok To; and the Independent Non-executive Directors are Mr. Bai Jin Rong, Mr. Chow Siu Lui and Mr. Tso Siu Lun, Alan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at <http://www.kongshum.com.hk>