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Kong Shum Union Property Management (Holding) Limited
港深聯合物業管理(控股)有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8181)

CHANGE OF AUDITORS

The Board announces that World Link has resigned as the auditors of the Company with effect from 25 April 2017 as the Company could not reach consensus with World Link on the auditors' remuneration in respect of the audit of the Group's financial statements for the year ended 31 March 2017. The Board further announces that Zhonghui Anda has been appointed as the auditors of the Company with effect from 25 April 2017 to fill the vacancy following the resignation of World Link.

This announcement is made by Kong Shum Union Property Management (Holding) Limited (the "**Company**") which, together with its subsidiaries, the "**Group**") pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on the Growth Enterprise Market ("**GEM**") of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**").

The board (the "**Board**") of directors ("**Directors**") of the Company announces that World Link CPA Limited ("**World Link**") has resigned as the auditors of the Company with effect from 25 April 2017 as the Company could not reach consensus with World Link on the auditors' remuneration in respect of the audit of the Group's financial statements for the year ended 31 March 2017. In its letter of resignation to the Company, World Link has confirmed that there were no other circumstances connected with their resignation that should be brought to the notice of the members of the Company and members or creditors of its subsidiaries in which World Link are auditors. Both the Board and the audit committee of the Company confirmed that, other than disagreement regarding the auditors' remuneration, there was not any other disagreement between the Company and World Link and there were no circumstances connected with resignation of World Link as auditors of the Company which should be brought to the attention of the shareholders and/or creditors of the Company.

The Board further announces that, with the recommendation of the audit committee of the Company, ZHONGHUI ANDA CPA Limited (“**Zhonghui Anda**”) has been appointed as the auditors of the Company with effect from 25 April 2017 to fill the vacancy following the resignation of World Link and to hold office until the conclusion of the forthcoming annual general meeting of the Company.

The Board would like to express its appreciations to World Link for its services rendered to the Company in the past years.

By order of the Board
Kong Shum Union Property Management (Holding) Limited
Eric TODD
Chairman

Hong Kong, 25 April 2017

As at the date of this announcement, the executive Directors are Mr. Eric Todd (Chairman), Mr. Lee Chin Ching, Cyrix and Mr. Ho Ying Choi and the independent non-executive Directors are Mr. Tso Siu Lun, Alan, Mr. Lam Kai Yeung and Mr. Lo Chi Ho, Richard.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and the Company’s website at www.kongshum.com.hk.