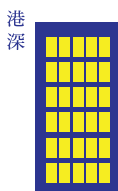


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Kong Shum Union Property Management (Holding) Limited

港深聯合物業管理（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8181)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO THE PROPOSED OPEN OFFER AND THE PROPOSED CHANGE IN BOARD LOT SIZE

Reference is made to the announcement (the “**Announcement**”) of Kong Shum Union Property Management (Holding) Limited (the “**Company**”) dated 3 December 2015 in relation to, among other matters, the proposed Open Offer and the proposed change in board lot size for trading of the Shares (the “**Change in Board Lot Size**”). Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

DELAY IN DESPATCH OF THE CIRCULAR

As set out in the Announcement, a circular (the “**Circular**”) containing, among other things, further details of (i) the Open Offer; (ii) a letter of recommendation from the Independent Board Committee in relation to the Open Offer; (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee and Independent Shareholders in relation to the Open Offer; and (iv) a notice of the EGM, will be despatched to the Shareholders on or before 11 January 2016. Since additional time is required for the Company to prepare certain information to be included in the Circular, the despatch date of the Circular will be postponed to a later date, and further announcement will be made by the Company in this regard as soon as practicable.

REVISION TO EXPECTED TIMETABLE FOR THE OPEN OFFER AND THE CHANGE IN BOARD LOT SIZE

As the expected date of despatch of the Circular will be postponed, the timetable for the proposed Open Offer and the proposed Change in Board Lot Size as disclosed in the Announcement will be revised accordingly. Further announcement will be made by the Company in relation to the revised timetable for the proposed Open Offer and the proposed Change in Board Lot Size as soon as practicable.

By Order of the Board
Kong Shum Union Property Management (Holding) Limited
Yan Chi Ming
Chairman

Hong Kong, 11 January 2016

As at the date of this announcement, the executive Directors are Mr. Yan Chi Ming, Mr. Ho Ying Choi, Mr. Shen Ka Yip, Timothy, Ms. Lai Sze Yau, Vivien and Ms. Wu Yilin; the Non-executive Director are Mr. Shum Lok To and Mr. Wong Kui Shing, Danny; and the Independent Non-executive Directors are Mr. Bai Jin Rong, Mr. Tso Siu Lun, Alan, Mr. Lam Kai Yeung and Mr. Lo Chi Ho, Richard.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the Company’s website at www.kongshum.com.hk.