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**Kong Shum Union Property Management (Holding) Limited**  
**港深聯合物業管理(控股)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8181)**

**FURTHER ANNOUNCEMENT IN RESPECT  
OF THE PROPOSED ACQUISITION**

Reference is made to the announcement of Kong Shum Union Property Management (Holding) Limited (the “**Company**”) dated 5 February 2016 (the “**Announcement**”) in relation to, *inter alia*, the non-legally binding MOU regarding the Proposed Acquisition. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

**LAPSE OF THE MOU AND CONTINUING NEGOTIATIONS IN RESPECT OF THE  
PROPOSED ACQUISITION**

Pursuant to the MOU, if no Formal Agreement in respect of the Proposed Acquisition has been entered into at the expiry of the Exclusivity Period, which falls on the 21st day of March 2016, or such later date as the Company and the Potential Vendors may mutually agree, the MOU will lapse.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to announce that, as at the date of this announcement, no Formal Agreement has been entered into between the Company and the Potential Vendors, nor have the Company and the Potential Vendors reached any agreement to extend the Exclusivity Period. As such, the MOU lapsed on 21 March 2016 and the Company were released from all obligations thereunder, save for any liability arising out of any antecedent breaches. Nonetheless, the Company and the Potential Vendors are still in the process of discussing and negotiating the terms and conditions of the Proposed Acquisition. The Company shall make further announcement as and when appropriate in accordance with the GEM Listing Rules should

the Company and the Potential Vendors enter into any Formal Agreement in respect of the Proposed Acquisition or in the event that discussion in relation to the Proposed Acquisition has been terminated.

**The Board wishes to emphasise that the Proposed Acquisition is subject to, amongst other things, the execution of the Formal Agreement and that the terms and conditions of which are yet to be agreed. Shareholders and potential investors of the Company should note that the Proposed Acquisition may or may not materialize and the final structure and terms of the Proposed Acquisition are yet to be finalised and may deviate from that set out in the MOU. Shareholders and potential investors of the Company should exercise caution when dealing in the Shares and other securities of the Company.**

By Order of the Board  
**Kong Shum Union Property Management (Holding) Limited**  
**Ho Ying Choi**  
*Executive Director*

Hong Kong, 21 March 2016

*As at the date of this announcement, the executive Directors are Mr. Yan Chi Ming, Mr. Ho Ying Choi and Ms. Wu Yilin; the non-executive Director is Mr. Wong Kui Shing, Danny; and the Independent Non-executive Directors are Mr. Tso Siu Lun, Alan, Mr. Lam Kai Yeung and Mr. Lo Chi Ho, Richard.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the Company’s website at [www.kongshum.com.hk](http://www.kongshum.com.hk).*