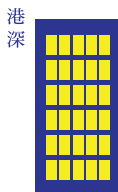


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Kong Shum Union Property Management (Holding) Limited

港深聯合物業管理（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8181)

CHANGE OF THE CHAIRMAN OF THE BOARD AND EXECUTIVE DIRECTOR, AND CHANGE OF ADDRESS OF HEAD OFFICE AND PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The Board announces that:

- (1) Mr. Yan Chi Ming has resigned as the Chairman of the Board and an executive Director with effect from 29 July 2016;
- (2) Mr. Eric Todd has been appointed as the Chairman of the Board and an executive Director with effect from 1 August 2016; and
- (3) the address of head office and principal place of business in Hong Kong of the Company will be changed to Unit 906, 9/F., Wings Building, 110–116 Queen’s Road Central, Hong Kong with effect from 1 August 2016.

RESIGNATION OF THE CHAIRMAN OF THE BOARD AND EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Kong Shum Union Property Management (Holding) Limited (the “**Company**”) announces that Mr. Yan Chi Ming (“**Mr. Yan**”) has resigned as the Chairman of the Board and an executive Director with effect from 29 July 2016 due to his other business commitments.

Mr. Yan has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation which need to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Yan for his valuable contribution to the Company during his tenure of office in the Company.

APPOINTMENT OF THE CHAIRMAN OF THE BOARD AND EXECUTIVE DIRECTOR

The Board also announces that Mr. Eric Todd (“**Mr. Todd**”) has been appointed as the Chairman of the Board and an executive Director with effect from 1 August 2016 (the “**Appointment**”) to fill the vacancy arising from the resignation of Mr. Yan.

Mr. Todd, aged 54, joined the Company as chief operating officer in June 2016 and will cease to serve as the same position upon the Appointment. He possesses extensive professional experience in auditing, financial management and investment. Mr. Todd holds a Bachelor of Science degree in business administration from Boston University in the United States. He was a certified public accountant in the State of California, the United States from September 1989 to January 2010. Mr. Todd started his career with the Hong Kong office of KPMG (formerly known as KPMG Peat Marwick) and subsequently joined the Standard Chartered Bank Group. Prior to joining the Company, he had been a business consultant and also served as finance director for several companies engaged in the media industry.

Mr. Todd has been appointed as a non-executive director of Leyou Technologies Holdings Limited (a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), Stock Code: 1089) since July 2015 and an independent non-executive director of Ngai Shun Holdings Limited (a company listed on the Main Board of the Stock Exchange, Stock Code: 1246) since July 2016.

Mr. Todd has entered into a service contract with the Company for an initial term of three years with effect from 1 August 2016 which is renewable automatically for successive terms of one year each commencing from the day next after the expiry of the then current term of the Appointment, unless terminated by either party giving not less than two months’ notice in writing to the other party. Mr. Todd is entitled to a Director’s fee of HK\$50,000 per month pursuant to the service contract which is determined by arm’s length negotiation between Mr. Todd and the Company with reference to his duties, responsibilities and the prevailing market conditions and is subject to review by the Remuneration Committee of the Company. The Appointment is also subject to retirement by rotation and re-election at the next following general meeting of the Company in accordance with the articles of association of the Company.

Mr. Todd has confirmed that he does not have any interest or short position (both within the meaning of Part XV of the Securities and Futures Ordinance (the “**SFO**”)) in the shares, underlying shares or debentures of the Company or any of its associated corporation (as defined under Part XV of the SFO) as at the date of this announcement.

Save as disclosed above, (i) Mr. Todd does not hold any directorships in other listed companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) Mr. Todd does not hold any other positions with the Company or any subsidiaries of the Company; (iii) Mr. Todd does not have any relationship with any Directors, senior management or substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the “**GEM Listing Rules**”)) of the Company; and

(iv) there is no information that should be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules nor any other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Todd.

The Board would like to take this opportunity to extend its warm welcome to Mr. Todd on his new appointment.

CHANGE OF ADDRESS OF HEAD OFFICE AND PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The Board also announces that the address of head office and principal place of business in Hong Kong of the Company will be changed to Unit 906, 9/F., Wings Building, 110–116 Queen’s Road Central, Hong Kong with effect from 1 August 2016.

By order of the Board
Kong Shum Union Property Management (Holding) Limited
Ho Ying Choi
Executive Director

Hong Kong, 29 July 2016

As at the date of this announcement, the executive Directors are Mr. Ho Ying Choi and Ms. Wu Yilin; the non-executive Director is Mr. Wong Kui Shing, Danny; and the independent non-executive Directors are Mr. Tso Siu Lun, Alan, Mr. Lam Kai Yeung and Mr. Lo Chi Ho, Richard.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at <http://www.kongshum.com.hk>.