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恒 | 生 | 控 | 股
HENG SHENG HOLDINGS

HENG SHENG HOLDINGS LIMITED

恒生控股有限公司

(formerly known as Kong Shum Union Property Management (Holding) Limited)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8181)

POSITIVE PROFIT ALERT

This announcement is made by Heng Sheng Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review on the unaudited consolidated management accounts of the Group for the year ended 31 March 2018 (the “**Year**”), it is expected that the Group will record a significant increase in the profits attributable to the Shareholders for the Year as compared to that for the corresponding period in 2017, mainly attributable to, among the others, (i) revenue from the property management business in the People’s Republic of China of approximately HK\$9.5 million (2017: Nil); (ii) interest income from the money lending business of approximately HK\$1.6 million (2017: Nil); (iii) interest income from investment at fair value through profit or loss of approximately HK\$1.7 million (2017: Nil); (iv) fair value gain on an investment property of approximately HK\$3.2 million (2017: Nil); and (v) share of profits of an associate of approximately HK\$5.0 million (2017: Nil).

The Group is still in the process of finalizing its audited consolidated results for the Year. As such, the information contained in this announcement is made only based on the information currently available including the unaudited consolidated management accounts of the Group for the Year, which have neither been confirmed nor reviewed by the Company’s auditors nor the audit committee of the Board and are subject to possible adjustments upon further review. The consolidated results of the Group for the Year are scheduled to be reviewed, approved and announced by the Board on 22 June 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board of
Heng Sheng Holdings Limited
HUANG Liming
Chairman and non-executive Director

Hong Kong, 20 June 2018

As at the date of this announcement, the executive Directors are Mr. Eric Todd, Mr. Lee Chin Ching, Cyrix and Mr. Ho Ying Choi and non-executive Director is Mr. Huang Liming (Chairman), and the independent non-executive Directors are Mr. Tso Siu Lun, Alan, Mr. Lam Kai Yeung and Mr. Lo Chi Ho, Richard.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and the Company’s website at www.kongshum.com.hk.