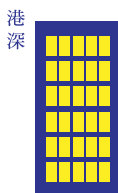


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Kong Shum Union Property Management (Holdings) Limited

港深聯合物業管理(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8181)

APPOINTMENT OF EXECUTIVE DIRECTOR AND NON-EXECUTIVE DIRECTOR

The Board announces that with effect from 28 July 2014, Mr. Shum Lok To has been appointed as an executive Director; and Mr. Tso Ping Cheong, Brian has been appointed as a non-executive Director.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (each a “**Director**”) of Kong Shum Union Property Management (Holdings) Limited (the “**Company**”, together with its subsidiaries the “**Group**”) is pleased to announce that with effect from 28 July 2014, Mr. Shum Lok To (“**Mr. Shum**”) has been appointed as an executive Director and Mr. Tso Ping Cheong, Brian (“**Mr. Tso**”) has been appointed a non-executive Director.

The biographical details of Mr. Shum and Mr. Tso are as follows:

Mr. Shum

Mr. Shum, aged 35, graduated from the City University of Hong Kong, with a bachelor of Business Administration with honours Degree in Accountancy in 2000. He is a member of Hong Kong Institute of Certified Public Accountants and The Institute of Chartered Accounts in England and Wales. Mr. Shum has over 13 years of experience in finance, accounting, external and internal auditing in Hong Kong and the People’s Republic of China (the “**PRC**”). He has worked in PricewaterhouseCoopers as a senior associate and manager and Deloitte Touche Tohmatsu as a manager. Since 2008, Mr. Shum was the finance manager of a subsidiary of a

multinational conglomerate company, the issued share of which are listed on the Stock Exchange but he was promoted to his current position as the head of Finance of a joint venture Company at Guangdong, the PRC in 2010.

Mr. Shum has entered into a service agreement with the Company for an initial term of three years with effect from 28 July 2014, which shall be renewed automatically for successive term of one year each commencing from the day next after the expiry of the then current term of appointment, unless terminated by either party giving not less than two month' notice in writing. Mr. Shum is entitled to a directors' fee of HK\$15,000 per month which is determined by arm's length negotiation between Mr. Shum and the Company with reference to his duties, responsibilities and the prevailing market conditions. The emolument has been approved by the Board and the remuneration committee of the Company and will be reviewed by the Board and the remuneration committee of the Company on an annual basis. His appointment is also subject to retirement by rotation and/or re-election at the next following general meeting of the Company according to the articles of association of the Company.

Mr. Tso

Mr. Tso, aged 34, graduated from the Hong Kong Polytechnic University in Hong Kong, with a bachelor's degree of arts in accountancy in November 2003 and obtained a master degree of corporate governance from the Hong Kong Polytechnic University in October 2013. Mr. Tso has over 10 years of experience in accounting and financial management. From September 2003 to November 2008, Mr. Tso worked at Ernst & Young, a multinational accounting firm, with last position as manager. From December 2008 to May 2010, Mr. Tso was the financial controller of Greenheart Group Limited (formerly known as Omnicorp Limited), a company listed on the Stock Exchange. From May 2010 to August 2012, Mr. Tso was the senior vice president of Maxdo Project Management Company Limited. Since January 2013, Mr. Tso has been the sole proprietor of Teton CPA Company, an accounting firm. Mr. Tso has also been an independent non-executive director of GreaterChina Professional Services Limited, a company listed on the GEM since July 2014. Mr. Tso is currently a practising member of the HKICPA and a fellow member of The Association of Chartered Certified Accountants.

Mr. Tso has entered into a letter of appointment with the Company for a term of three years with effect from 28 July 2014, provided either party may terminate such appointment at any time by giving at least two months' notice in writing. Mr. Tso is entitled to a directors' fee of HK\$7,500 per month which is determined by arm's length negotiation between Mr. Tso and the Company with reference to his duties, responsibilities and the prevailing market conditions. The emolument has been approved by the Board and the remuneration committee of the Company and will be reviewed by the Board and the remuneration committee of the Company on an annual basis. His appointment is also subject to retirement by rotation and/or re-election at the next following general meeting of the Company according to the articles of association of the Company.

As at the date of this announcement, each of Mr. Shum and Mr. Tso does not have relationship with any Directors, senior management or substantial or controlling shareholders of the Company nor does he have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, each of Mr. Shum and Mr. Tso does not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years preceding the date of this announcement, nor has he held any other position with the Company and other members of the group or possess any other major professional qualifications.

Save as disclosed above, the Board is not aware of any information in relation to the appointment of Mr. Shum and Mr. Tso that is required to be disclosed pursuant to any of the requirements of Rules 17.50(2)(h) to (v) of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited, nor is there any other matters that ought to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Shum and Mr. Tso for joining the Board.

By order of the Board
Kong Shum Union Property Management (Holdings) Limited
Ho Ying Cheung
Chairman

Hong Kong, 28 July 2014

As at the date of this announcement, the Board comprises:

- (1) Mr. Ho Ying Cheung, as an executive Director and Chairman;
- (2) Mr. Ho Ying Choi, as an executive Director;
- (3) Mr. Shum Lok To, an executive Director;
- (4) Mr. Kam Tak Yeung, as a non-executive Director;
- (5) Mr. Tso Ping Cheong, Brian, as a non-executive Director;
- (6) Mr. Cheung Kwong Wai, as an independent non-executive Director;
- (7) Mr. Tong Sze Chung, as an independent non-executive Director;
- (8) Mr. Wong Tsz Ho, as an independent non-executive Director.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcement” page of the GEM website at www.hkgem.com for at least 7 days from the date of this posting and on the website of the Company at <http://www.kongshum.com.hk>.