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Kong Shum Union Property Management (Holding) Limited
港深聯合物業管理(控股)有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8181)

**APPOINTMENT OF CHAIRMAN
AND
CHANGE OF CHIEF EXECUTIVE OFFICER**

The Board announces that with effect from 30 April 2015:

- i) Mr. Liu Dan, an executive Director, has been appointed as the Chairman of the Board, the chief executive officer, a member of the Remuneration Committee and a member of the Nomination Committee of the Company in addition to his position as an executive Director; and
- ii) Mr. Ho Ying Choi, the chief executive officer (of the Company) and an executive Director, has resigned as the chief executive officer of the Company due to reassignment of functions of the Directors. Mr. Ho remains as an executive Director, a member of the Nomination Committee and a member of the Remuneration Committee of the Company.

The board (the “**Board**”) of directors (the “**Director(s)**”) of Kong Shum Union Property Management (Holding) Limited (the “**Company**”), together with its subsidiaries (the “**Group**”) announces that with effect from 30 April 2015:

- (1) Mr. Liu Dan (“**Mr. Liu**”), an executive Director, has been appointed as the Chairman of the Board, the chief executive officer, a member of the Remuneration Committee and a member of the Nomination Committee of the Company in addition to his position as an executive Director; and

- (2) Mr. Ho Ying Choi (“**Mr. Ho**”), the chief executive officer of the Company and an executive Director, has resigned as the chief executive officer of the Company due to reassignment of functions of the Directors. Mr. Ho remains as an executive Director, a member of the Nomination Committee and a member of the Remuneration Committee of the Company.

Mr. Ho has confirmed that there is no disagreement between him and the Board and there are no matters relating to his resignation which need to be brought to the attention of the shareholders of the Company.

Mr. Liu, aged 53, is an entrepreneur with over 10 years of chief executive experiences in the enterprises of the US and Mainland China. He founded and set up his own business, namely Fobuss Investment Co., Inc in San Francisco in 2004. Mr. Liu was also the director of several companies in the financial sector in the PRC, such as Fobuss Asset Management (Shenzhen) Co., Ltd.

Mr. Liu has entered into a service agreement with the Company for a fixed term of three years with effect from 21 January 2015, unless terminated by either party giving not less than one month’s notice in writing to the other party. Mr. Liu is entitled to a directors’ fee of HK\$200,000 per month which is determined by arm’s length negotiation between Mr. Liu and the Company with reference to his duties, responsibilities and the prevailing market conditions. The emolument has been approved by the Board considering the recommendation of the Remuneration Committee and will be reviewed by the Board and the Remuneration Committee on an annual basis. His appointment is also subject to retirement by rotation and/or re-election at the next following general meeting of the Company according to the articles of association of the Company.

Save as disclosed above, Mr. Liu does not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years preceding the date of this announcement, nor has he held any other position with the Company and other members of the Group or possess any other major professional qualifications.

As at the date of this announcement and within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), Mr. Liu is deemed to be interested in 300,000,000 shares of the Company, representing approximately 75% of the entire issued share capital of the Company. The shares were held by Wiser Capital Management Limited which is wholly owned by Mr. Liu.

Save as disclosed above, Mr. Liu does not have relationship with any Directors, senior management or substantial or controlling shareholders of the Company nor does he have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, the Board is not aware of any information in relation to the appointments of Mr. Liu that is required to be disclosed pursuant to any of the requirements of Rules 17.50(2)(h) to (v) of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited, nor is there any other matters that ought to be brought to the attention of the shareholders of the Company.

By order of the Board
Kong Shum Union Property Management (Holding) Limited
Liu Dan
Chairman

Hong Kong, 30 April 2015

As at the date of this announcement, the Board comprises:

- (1) Mr. Liu Dan (Chairman and Chief Executive Officer), as an executive Director;
- (2) Mr. Ho Ying Choi, as an executive Director;
- (3) Mr. Shen Ka Yip Timothy, as an executive Director;
- (4) Ms. Lai Sze Yau Vivien, as an executive Director;
- (5) Mr. Shum Lok To, as a non-executive Director;
- (6) Mr. Bai Jin Rong, as an independent non-executive Director;
- (7) Mr. Chow Siu Lui, as an independent non-executive Director; and
- (8) Mr. Tso Siu Lun, Alan, as an independent non-executive Director.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at <http://www.kongshum.com.hk>.