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Kong Shum Union Property Management (Holding) Limited

港深聯合物業管理(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8181)

LAPSE OF LETTER OF INTENT

This announcement is made by Kong Shum Union Property Management (Holding) Limited (the “**Company**”) on a voluntary basis.

Reference is made to the announcement of the Company dated 4 March 2015 (the “**Announcement**”) in relation to the non-legally binding letter of intent (the “**LOI**”) entered into between the Company and Mr. Chang Che Hang on 4 March 2015 in respect of the Proposed Investment in Marco Polo E-Commerce (Holding) Limited. Unless otherwise stated, capitalized terms defined in the Announcement shall have the same meanings when used in this announcement.

The Company wishes to inform its shareholders and potential investors that the LOI has lapsed and the Company has decided not to proceed with the Proposed Investment under the LOI.

By order of the Board

Kong Shum Union Property Management (Holding) Limited

Liu Dan

Chairman

Hong Kong, 21 May 2015

As at the date of this announcement, the Board comprises:

- (1) Mr. Liu Dan (*Chairman and Chief Executive Officer*), as an executive Director;
- (2) Mr. Ho Ying Choi, as an executive Director;
- (3) Mr. Shen Ka Yip, Timothy, as an executive Director;
- (4) Ms. Lai Sze Yau, Vivien, as an executive Director;
- (5) Mr. Shum Lok To, as a non-executive Director;
- (6) Mr. Bai Jin Rong, as an independent non-executive Director;
- (7) Mr. Chow Siu Lui, as an independent non-executive Director; and
- (8) Mr. Tso Siu Lun, Alan, as an independent non-executive Director.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at <http://www.kongshum.com.hk>.